

Balaji Telefilms Ltd.

C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industries
New Link Road, Andheri (West), Mumbai - 400 053.
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CIN No.: L99999MH1994PLC082802



May 26, 2025

BSE Limited

Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock Code: 532382

National Stock Exchange of India Ltd

Corporate Communications Department
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Stock Code: BALAJITELE

Sub: Disclosure of reason for the delay in submission of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations")

Ref: SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the Listing Regulations, the Company is required to submit to the Stock Exchanges its Audited Standalone and Consolidated Financial Results along with the Auditor's Report for the quarter and the year ended March 31, 2025 within sixty days from the end of the quarter i.e. latest by May 30, 2025. Further, as per the provisions of SEBI Circular dated November 19, 2018, the reasons for non-submission/delayed submission of financial results within the prescribed timelines under Regulation 33 of Listing Regulations are to be disclosed to the Stock Exchanges.

Accordingly, the Company would like to furnish the reason for the delay in publishing the financial results for the quarter and the year ended March 31, 2025 as under:

- a) As informed vide our letter dated May 30, 2024, the Board of Directors of the Company at their meeting held on the said date approved the Composite Scheme of Arrangement between ALT Digital Media Entertainment Limited ('First Transferor Company'), Marinating Films Private Limited ('Second Transferor Company'), Wholly owned Subsidiaries of the Company, Balaji Telefilms Limited ('Transferee Company'), and their respective shareholders subject to: (i) sanction of Hon'ble National Company Law Tribunal, Official Liquidator, Securities and Exchange Board of India, National Stock

Exchange of India, BSE Limited, Registrar of Companies, Ministry of Corporate Affairs and such other authorities as may be necessary; (ii) approval of shareholders and/or creditors of the respective companies, if required; and (iii) any other statutory/regulatory approval, as may be required.

- b) The said Scheme was submitted with the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited on June 20, 2024, for obtaining the no-objection letter in accordance with Regulation 37 of the Listing Regulations and SEBI Master Circular dated June 20, 2023. Further, both the Stock Exchanges vide their Observation Letters dated January 02, 2025 and January 03, 2025, respectively, gave no adverse objections and indicated that the Scheme can be submitted to the National Company Law Tribunal (NCLT) for approval.
- c) The Company, on January 27, 2025, filed the Company Scheme application with the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT).
- d) The Hon'ble NCLT vide its Order dated March 12, 2025 directed the Company to convene a meeting of Equity Shareholders of Transferee Company for consideration and approval of the Composite Scheme of Arrangement.
- e) A meeting of Equity Shareholders of the Company was duly held on April 25, 2025 in accordance with the directions of Hon'ble NCLT, wherein the Composite Scheme of Arrangement between ALT Digital Media Entertainment Limited ('First Transferor Company'), Marinating Films Private Limited ('Second Transferor Company'), and Balaji Telefilms Limited ('Transferee Company'), and their respective shareholders was duly approved by the Equity Shareholders of the Company with requisite majority.
- f) The Company, on April 26, 2025, filed the Company Scheme petition with the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) and the said petition was admitted in NCLT on April 30, 2025. The final date of hearing for sanctioning the Scheme has been fixed before Hon'ble NCLT on May 30, 2025.
- g) Considering the above, the Company has decided to delay and not publish the financial results for the quarter and year ended March 31, 2025 within the timeline stipulated under Regulation 33 of Listing Regulations. In view of the Management, this is in the interest of good governance considering the fact that the order sanctioning the Scheme is now expected within a short time and will enable giving effect to the Composite Scheme of Arrangement of wholly owned subsidiaries in the accounts of the Company from the Appointed Date i.e. April 01, 2024. This shall facilitate reporting of accurate and correct financial position of the Company on standalone and consolidated basis for financial year 2024-25. This will also ensure that the Audited Financial Results (standalone and consolidated) for the financial year 2024-25 (commencing from April 01, 2024, which is the appointed date) give a true and fair view of the financials, post giving effect to the Composite Scheme of arrangement between the Company and its wholly owned subsidiaries.

- h) The Exchange may please note that the Company will, immediately upon receipt of Order, schedule its Board Meeting to consider and approve the Audited Standalone and Consolidated Financial Results along with the Auditor's Report for the quarter and year ended March 31, 2025. The date of Board meeting will be intimated in due course. The Trading Window will continue to remain closed and will open 48 hours after the Audited Financial Results of the Company for the quarter and year ending March 31, 2025 are declared and submitted with the Stock Exchanges.
- i) In view of the above, we would request you to kindly condone the delay in submission of the Audited Standalone and Consolidated Financial Results along with the Auditor's Report for the year 2024-25.

The above information will also be made available on the Company's website, www.balajitelefilms.com.

You are requested to take the aforementioned information on your record.

Thanking you.

Yours faithfully,

For Balaji Telefilms Limited

Tannu Sharma
Company Secretary and Compliance Officer
Membership No.: ACS30622